



# Kansas City Board of Trade Review

February 4, 2010

	Futures Prices Quotes for February 4, 2010					Chg	Open Interest Quotes for February 3, 2010			
	Open	High	Low	Close	Volume		Open	Change		
<b>KANSAS CITY - Hard Red Winter Wheat</b>										
Mar	482-81.4	493.0	480.6	488.4	+	5.2	11,088	43,827	-	1,001
May	494.0	503.0	494.0	500.4	+	5.4	3,149	27,872	+	781
Jul	505-4.4	512.4	504.4	512.0	+	5.0	2,638	31,528	+	829
Sep	—	—	—	524.0	+	5.0	153	4,413	+	8
Dec	—	—	—	541.2	+	4.6	853	39,909	+	68
Total							18,197	149,323	+	658
<b>Chicago - Wheat</b>										
Mar	467.0	480.0	466.4	475.6	+	6.6	61,505	156,817	-	5,622
May	481.0	494.0	481.0	490.0	+	6.4	23,859	91,403	-	332
Jul	493.4	506.0	493.4	502.2	+	6.6	22,798	87,156	+	2,874
Total							117,367	427,739	-	1,572
<b>Chicago-Corn</b>										
Mar	351.4	355.4	349.0	354.0	+	1.0	171,750	403,871	-	14,119
May	362.4	366.2	360.6	365.2	+	0.6	47,567	238,306	+	8,257
Jul	372.4	376.4	372.0	375.4	+	0.6	42,055	164,055	+	6,076
Total							300,246	1,160,056	+	4,411
<b>Chicago-Oats</b>										
Mar	229.6	229.6	229.4	228.6	-	2.2	350	5,098	-	389
May	238.6	238.6	238.0	238.0	-	2.2	186	5,488	+	62
Total							598	13,459	-	308
<b>Chicago - Soybeans</b>										
Mar	903.0	915.4	900.0	914.0	+	6.0	81,861	197,823	-	5,469
May	914.0	925.0	911.0	924.6	+	5.6	32,105	100,429	+	6,631
Jul	922.0	934.2	922.0	933.4	+	5.0	23,113	71,111	+	1,356
Total							152,272	477,222	+	4,269
<b>Minneapolis Wheat-Electronic</b>										
Mar	502.6	509.2	497.0	501.6	+	3.0	2,919	14,784	-	279
May	514.4	521.0	508.6	514.0	+	3.0	945	8,612	+	26
Jul	524.4	531.6	520.4	525.2	+	3.2	594	10,044	-	90
Total							5,078	44,914	-	96

**KC Wheat Options**  
Closing Prices of KC wheat options closest to strike levels for more active contracts, with previous close. Volume, Open Interest and Changes from previous day.

Strk	Cls	Prev	Vol	Open	Chg
<b>Mar Calls</b>					
470	23.7	20.4	0	3	0
480	17.3	14.6	0	134	0
490	12.1	10.1	0	42	0
500	8.1	6.6	120	133	- 77
510	5.2	4.3	0	28	0
520	3.2	2.6	2	168	- 1
530	2.0	1.5	0	124	0
<b>May Calls</b>					
510	25.4	23.2	40	46	+ 40
520	21.5	19.5	0	42	0
530	18.2	16.4	0	52	0
540	15.3	13.6	0	23	0
550	12.7	11.4	0	23	0
560	10.5	9.4	0	33	0
570	—	—	0	0	0
<b>Jul Calls</b>					
550	28.6	27.0	1	165	0
560	25.6	24.1	0	16	0
570	23.0	21.4	0	2	0
580	20.4	19.1	2	24	+ 2
590	—	—	0	0	0
600	76.2	15.1	26	189	+ 26
Total Calls			255	7837	+ 17
<b>Mar Puts</b>					
490	46.5	16.7	0	30	0
500	40.5	23.4	0	759	0
510	33.4	31.1	1	74	0
520	25.4	39.4	1	376	0
530	16.6	48.3	0	0	0
540	7.5	57.5	0	0	0
550	2.1	67.2	0	442	0
560	11.7	77.0	0	115	5
<b>May Puts</b>					
440	7.1	8.2	0	54	0
450	9.4	10.7	0	45	0
460	—	—	0	0	0
470	15.6	17.6	0	90	0
480	19.6	22.0	1	55	1
490	—	—	0	0	0
500	29.3	32.2	0	15	0
<b>Jul Puts</b>					
440	14.0	15.1	0	26	0
450	16.7	18.1	0	325	0
460	20.1	21.5	0	69	0
470	23.6	25.3	4	45	4
480	27.6	29.5	1	374	0
Total Puts			9	6,727	0

## KCBT Wheat Futures

Kansas City wheat futures experienced a bounce higher in today's session, attempting to recover from yesterday's new recent lows, according to traders. USDA weekly wheat export sales reports were deemed as favorable, with estimates of old crop wheat standing at 418,200 metric tonnes and new crop at 64,500 metric tonnes, traders said. Previous estimates ranged from 350,000 to 550,000 metric tonnes, traders added. Outside markets were non-influential today with the U.S. Dollar trading stronger. A winter storm system continues to move through the Midwest and the HRW wheat belt, traders said. KC Mar wheat settled 5 1/4 cents higher at \$4.88 1/2. Today's trading volume was estimated at 19,900 contracts.

## Gulf Grain Bids

HRW wheat bids basis track rail at Galveston/Houston, TX on KCBT futures; SRW wheat, corn and soybeans basis Chicago

Shp.	HRW-Rail			Soft Red-Barge	
Feb	+	34	H	+	25 H
Mar	+	u/q	H	+	20 H
Apr	+	u/q	K	+	15 K
<b>Corn-Barge</b>					
Feb	+	47	H	+	38 H
Mar	+	47	H	+	42 H
Apr	+	38	K	+	35 K
<b>Soybeans-Barge</b>					
				+	25 H

Texas Gulf Ports/Track Sorghum

## Nominal Range for Cash Prices

HRW Wheat		SRW Wheat	
No. 1	\$414.0 @	\$436.0	No. 1 \$429.0 @ \$536.0
No. 2	\$413.0 @	\$435.4	No. 2 \$428.0 @ \$535.4
No. 3	\$402.0 @	\$434.4	No. 3 \$417.0 @ \$534.4
No. 4	\$394.0 @	\$431.0	No. 4 \$409.0 @ \$531.0
Yellow Corn		White Corn	
No. 2	\$336.0 @	\$355.2	No. 2 \$371.0 @ \$376.0
No. 3	\$316.0 @	\$354.2	
<b>Soybeans</b>			
No. 4	\$296.0 @	\$353.2	No. 1 \$890.2 @ \$919.0
<b>Sorghum</b>			
per cwt.		per bus.	
No. 2	\$534.0 @	\$563.0	No. 2 \$299.0 @ \$315.2
No. 3	\$498.0 @	\$554.0	No. 3 \$279.0 @ \$310.2
No. 4	\$463.0 @	\$545.0	No. 4 \$259.0 @ \$305.2